



# St Hugh of Lincoln - Knaphill

## Statement of Accounts - 1st January 2014 to 31st December 2014

<b><u>Income</u></b>	£	£
Offertory & Donations	56,422	
Tax Reclaim - Gift Aid	11,121	
Hall Income	9,501	
Repository Shop & Papers (Net)	323	
Fund Raising (Net)	2,162	
Net Interest Received	355	
Property Fund Inc / (Dec)	-1,232	
Other Restricted Funds Inc/(Dec)	-441	

**Total Income** £ 78,211

<b><u>Expenditure</u></b>		
Liturgical & Pastoral (Net)	2,301	
Diocesan Levies	12,533	
Administration	5,065	
Establishment Costs	9,449	
Property Repairs & Maintenance	6,414	
Insurance	1,841	
Personnel Expenses	13,450	
School	1,728	
Capital Expenditure	1,379	
Grants	368	

**Total Expenses** £ 54,529

**Net Income for the Year** £ 23,682

<b><u>Balance Sheet</u></b>	2014	2013
	£	£
<b>Assets</b>		
Total Bank and Cash	126,296	93,208
Loan to School	-	4,000
Debtors	801	206
Advance Payments	-	-
<b>Total Current Assets</b>	<u>£ 127,096</u>	<u>£ 97,413</u>

<b>Liabilities</b>		
Creditors	9,524	5,596
Loans from Others	-	15,000
<b>Total Liabilities</b>	<u>£ 9,524</u>	<u>£ 20,596</u>

**Net Assets** £ 117,572 £ 76,818

<b>Represented by :</b>		
Opening Balances	93,891	76,818
Excess / (Deficit) for Year	23,682	17,073

**Total Net Assets** £ 117,573 £ 93,891

<b>Split of Funds :-</b>		
Unrestricted Funds	116,632	91,277
Restricted Funds	941	2,614
<b>Total Funds</b>	<u>£ 117,573</u>	<u>£ 93,891</u>

Note : Totals can be rounded as no pence amounts are shown



# St Hugh of Lincoln - Knaphill

## **Income & Expenditure Comparison - 2013 vs 2014**

### **Income**

	<b><u>2014</u></b>	<b><u>2013</u></b>	<b>Note</b>	<b>% Diff</b>	<b><u>Notes to Accounts</u></b>
Offertory & Donations	£56,422	£45,292	(1)	24.6	(1) Excludes 2nd collections, Christmas, Easter & our overseas charity gifts In 2013, £12,000 of the Offertory was transferred to the Property Fund
Tax Reclaim - Gift Aid	£11,121	£11,444	(2)	-2.8	Total Offertory was £57,292 in 2013, (see the separate Fund Report)
Hall Income	£9,501	£10,813	(3)	-12.1	(2) This is the Tax Rebate arising from Gift Aided donations - thank you
Repository Shop & Papers (Net)	£323	-£24			(3) Hall Hire fees
Fund Raising (Net)	£2,162	£4,929	(4)	-56.1	(4) * Half the net proceeds of the Summer Fair & Bazaar sales plus
Net Interest Received	£355	£323	(5)	10.0	Fundraising from the 100 Club, Votive Candle sales etc.
Legacies & Special Donations	£0	£0			(5) Bank Interest rates remain at derisory rates
Restricted Property Fund	-£1,232	-£448	(6)		(6) Please see the separate report on Restricted Funds
Other Restricted Funds Inc/(Dec)	-£441	£3,006	(6)		

### **Total Income**

**£78,211**      **£75,335**      3.8

### **Expenditure**

Liturgical & Pastoral (Net)	£2,301	£2,640	(7)	-12.8	(7) The net cost of materials for the Parish programmes & socials etc
Diocesan Levies	£12,533	£11,888	(8)	5.4	(8) Levies to fund Diocesan costs
Administration	£5,065	£5,864		-13.6	
Establishment Costs	£9,449	£9,585	(9)	-1.4	(9) No major changes this year
Property Repairs & Maintenance	£6,414	£4,838	(10)	32.6	(10) 2012 includes the cost of redecorating the Hall and Presbytery.
Insurance	£1,841	£1,768		4.2	
Personnel Expenses	£13,450	£12,861		4.6	(11) * 50% of the Bazaar proceeds given to the Friends of the School - item (4)
School	£1,728	£1,272	(11)	35.8	
Capital Expenditure	£1,379	-£803	(12)	-271.8	(12) Includes a new Office PC and a washing machine for Fr Alexander
Grants	£368	£4,000	(13)		(13) The Parish loan to the School was converted to a gift with this Grant in 2013

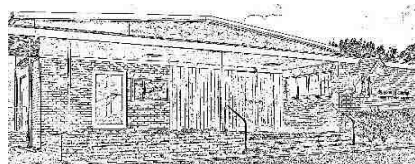
### **Total Expenditure**

**£54,529**      **£53,913**      1.1

### **Change in Parish Funds -**

**£23,682**      **£21,422**      Increase / (Decrease)

\* Please note that the Parish and The Friends of St Hugh's School share the net proceeds of the joint Bazaar and Summer Fair annually. 50% of the profit from the Bazaar is paid to The Friends (item 11)



# St Hugh of Lincoln Church

## Knaphill

### Restricted Funds and Loan Statement 2014

#### Property Fund - Itemised Income & Expenditure

	2013	2012
<b>Income</b>		
Balance Brought Forward	£0.00	-£4,045.49
Receipts	£60.00	£12,000.00
Expenditure	-£1,291.68	-£7,954.51
<b>Balance Carried Forward - Property Fund</b>	<b>-£1,231.68</b>	<b>£0.00</b>
<b>Change : 2013 - 2012 Totals</b>	<b>-£1,231.68</b>	

#### Other Restricted Funds

##### Parish Charity Fund

Balance Brought Forward	£537.26	£5,849.19
Receipts	£2,982.52	£3,009.07
Payments	-£2,026.13	-£8,321.00
<b>Carried Forward</b>	<b>£1,493.65</b>	<b>£537.26</b>

##### Church Flowers

Balance Brought Forward	£99.91	£107.32
Receipts	£225.13	£302.66
Payments	-£214.38	-£310.07
<b>Carried Forward</b>	<b>£110.66</b>	<b>£99.91</b>

##### Lourdes Fund

Balance Brought Forward	£1,232.15	£1,232.15
Receipts	£0.00	£0.00
Payments	-£1,232.15	£0.00
<b>Carried Forward</b>	<b>£0.00</b>	<b>£1,232.15</b>

##### Pastoral Fund (Youth)

Balance Brought Forward	£0.00	£0.00
Receipts	£0.00	£0.00
Payments	£0.00	£0.00
<b>Carried Forward</b>	<b>£0.00</b>	<b>£0.00</b>

##### Pastoral Fund (Poor)

Balance Brought Forward	£283.70	£255.09
Receipts	£108.48	£78.61
Payments	-£74.99	-£50.00
<b>Carried Forward</b>	<b>£317.19</b>	<b>£283.70</b>

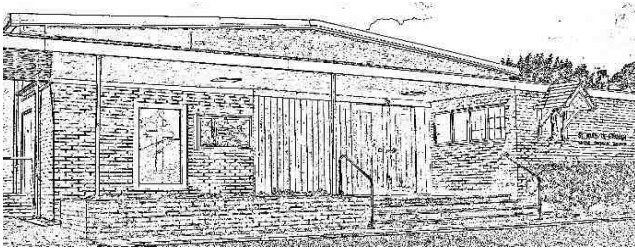
<b>Plus Creditors</b>	<b>£251.14</b>	<b>£460.64</b>
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<b>Balance Carried Forward - Other Funds</b>	<b>£2,172.64</b>	<b>£2,613.66</b>
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<b>Change : 2013 - 2012 Totals</b>	<b>-£441.02</b>	
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#### Loan Statement

Balance Brought Forward	£0.00	£15,000.00
Loan Received	£0.00	£0.00
Repayments	£0.00	-£15,000.00
<b>Carried Forward</b>	<b>£0.00</b>	<b>£0.00</b>



# St Hugh of Lincoln

## Knaphill

### Collections & Fund Raising for Third Parties - 2014

The following sums were collected during 2014 and distributed to the nominated Third Parties. These sums are NOT included in the Parish Accounts as they were donated for the benefit of the nominated charities and agencies

	2014	2013
<b>CAFOD</b>		
CAFOD - Other		£1,265.88
CAFOD - Lent Fast Day	£96.47	£255.20
CAFOD - Harvest Fast Day	£134.12	£10.00
CAFOD Total	£230.59	£1,531.08
<b>Parish Projects</b>		
Diocesan Missionary Endeavour	£7.00	£67.67
Education of Future Priests	£458.96	£656.80
Retired Priests	£218.15	£182.60
Holy Places	£395.92	£251.43
Catholic Communication Network	£192.73	£75.09
Catholic Education	£132.80	£221.37
Life	£197.21	£128.13
Peters Pence	£223.23	£183.04
Apostleship of the Sea	£236.25	£369.75
Cathedral Maintenance	£85.73	£77.56
CCS Crib Collection	£30.00	£49.80
CASE - Home Missions		£117.00
APF	£410.35	£397.62
A&B Lourdes Pilgrimage Trust	£978.92	
Knights of the Holy Sepulchre (Crib Coll)	£35.57	£50.00
Missions - Special Appeals	£674.56	£1,241.33
Pax Christi	£145.52	£29.33
① Sean Devereux Children's Fund	£388.75	£908.44
Woking Hospice	£593.19	£558.73
Ordinariate of Our Lady of Walsingham		£457.20
② Educaid		£908.06
<b>Total</b>	<b>£5,635.43</b>	<b>£8,462.03</b>

① The Sean Devereux Childrens Fund also received a Grant of £3,821 from the Parish Charity Fund in 2013 and a further Grant of £2,026 in 2014

② In 2013, Educaid also received a Grant of £3,000 from the Parish Charity Fund to support their work in 2013