



St Hugh of Lincoln - Knaphill

Statement of Accounts - 1st January 2008 to 31st December 2008

	£	£	<u>Balance Sheet</u>	2008	2007
<u>Income</u>				£	£
<i>Offertory & Donations</i>	42,624		Assets		
<i>Tax Reclaim - Gift Aid</i>	11,490		<i>Total Bank and Cash</i>	53,511	37,530
<i>Hall Income</i>	10,435		<i>Loan to School</i>	4,000	4,000
<i>Repository Shop & Papers (Net)</i>	514		<i>Debtors</i>	0	64
<i>Fund Raising (Net)</i>	6,482				
<i>Net Interest Received</i>	1,736		Total Current Assets	57,511	41,594
<i>Property Projects - Restricted Fund</i>	-4,586				
<i>Other Restricted Funds Inc/(Dec)</i>	91		Liabilities		
		68,786	<i>Creditors</i>	2,049	2,795
Total Income			<i>Loans from Others</i>	27,000	30,000
<u>Expenditure</u>			Total Liabilities	29,049	32,795
<i>Liturgical & Pastoral (Net)</i>	2,183		Net Assets	28,462	8,799
<i>Diocesan Levies</i>	9,979				
<i>Administration</i>	7,645		Represented by :		
<i>Establishment Costs</i>	8,339		<i>Opening Balances</i>	8,799	35,866
<i>Property Repairs & Maintenance</i>	2,863		<i>Excess / (Deficit) for Year</i>	19,664	-27,067
<i>Insurance</i>	1,615				
<i>Personnel Expenses</i>	13,462		Total Net Assets	28,463	8,799
<i>School</i>	1,296				
<i>Capital Expenditure</i>	1,492				
<i>Grants to Others</i>	250				
		49,123			
Total Expenses					
Excess / (Deficit)		19,664			



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Income & Expenditure Comparison - 2007 vs 2008

	<u>2008</u>	<u>2007</u>	Note	% Diff	<u>Notes to Accounts</u>
<u>Income</u>					
Offertory & Donations	£42,624	£41,729	(1)	2.1	(1) Excludes 2nd collections, Christmas, Easter and our Gifts to Clodomira
Tax Reclaim - Gift Aid	£11,490	£10,297	(2)	11.6	(2) Thank you for increasing the value of your gifts by using Gift Aid
Hall Income	£10,435	£10,550	(3)	-1.1	(3) Hall Hire fees
Repository Shop & Papers (Net)	£514	£297			
Fund Raising (Net)	£6,482	£5,753	(4)	12.7	(4) * Half the net proceeds of the Summer Fair and Christmas Bazaar plus other Fundraising including Jackpot, Votive Candle sales etc.
Net Interest Received	£1,736	£2,427			
Legacies & Special Donations	£0	£0			
Restricted Property Fund	-£4,586	£13,574	(5)	-133.8	(5) Please see the separate report on Restricted Funds
Other Restricted Funds Inc/(Dec)	£91	-£460	(5)	-119.8	
					* Please note that the Parish and The Friends of St Hugh's School share the net proceeds of the joint Bazaar and Summer Fair annually
<u>Total Income</u>	<u>£68,786</u>	<u>£84,167</u>		-18.3	
<u>Expenditure</u>					
Liturgical & Pastoral (Net)	£2,183	£2,543	(6)	-14.2	(6) This is the net cost of materials, socials etc for the Parish Programmes
Diocesan Levies	£9,979	£10,502	(7)	-5.0	(7) Levies to fund Diocesan costs
Administration	£7,645	£8,212		-6.9	
Establishment Costs	£8,339	£8,097	(8)	3.0	(8) Cost to run the properties including Energy and maintenance contracts
Property Repairs & Maintenance	£2,863	£15,712	(9)	-81.8	(9) 2007 included much catch-up work on maintenance
Insurance	£1,615	£1,561		3.5	
Personnel Expenses	£13,462	£13,850		-2.8	(10) * 50% of the Bazaar proceeds given to the Friends of the School - item (4) less donations paid direct to 'The Friends'
School	£1,296	£984	(10)	31.7	
Capital Expenditure	£1,492	£49,773	(11)		(11) 2007 included the cost of the Lobby Extension plus the new TV & storage unit for the Hall, Car Park fence, office computer and an oven for the Presbytery
Grants to Others	£250	£0			
<u>Total Expenditure</u>	<u>£49,123</u>	<u>£111,234</u>		-55.8	
<u>Change in Parish Funds -</u>	<u>£19,664</u>	<u>(£27,067)</u>			<u>Increase / (Decrease)</u>