



# St Hugh of Lincoln - Knaphill

## Statement of Accounts - 1st January 2009 to 31st December 2009

	£	£	<u>Balance Sheet</u>	2009	2008
<u>Income</u>				£	£
Offertory & Donations	43,415		<b>Assets</b>		
Tax Reclaim - Gift Aid	16,362		Total Bank and Cash	66,089	53,511
Hall Income	11,679		Loan to School	4,000	4,000
Repository Shop & Papers (Net)	-64		Debtors	0	0
Fund Raising (Net)	3,571		Advance Payments for 2010	78	0
Net Interest Received	259		<b>Total Current Assets</b>	<b>70,167</b>	<b>57,511</b>
Property Projects - Restricted Fund	10,349				
Other Restricted Funds Inc/(Dec)	(313)		<b>Liabilities</b>		
<b>Total Income</b>	<b>85,258</b>		Creditors	2,096	2,049
			Loans from Others	24,000	27,000
<b>Expenditure</b>			<b>Total Liabilities</b>	<b>26,096</b>	<b>29,049</b>
Liturgical & Pastoral (Net)	1,624				
Diocesan Levies	10,398		<b>Net Assets</b>	<b>44,071</b>	<b>28,462</b>
Administration	7,534				
Establishment Costs	10,340		<b>Represented by :</b>		
Property Repairs & Maintenance	18,834		Opening Balances	28,463	8,799
Insurance	1,629		Excess / (Deficit) for Year	15,609	19,664
Personnel Expenses	14,067				
School	1,080		<b>Total Net Assets</b>	<b>44,071</b>	<b>28,463</b>
Capital Expenditure	4,144				
<b>Total Expenses</b>	<b>69,650</b>				
<b>Net Income for the Year</b>	<b>15,609</b>				



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### Income & Expenditure Comparison - 2008 vs 2009

	<u>2009</u>	<u>2008</u>	Note	% Diff	<u>Notes to Accounts</u>
<b><u>Income</u></b>					
Offertory & Donations	£43,415	£42,624	(1)	1.9	(1) Excludes 2nd collections, Christmas, Easter and our Gifts to Clodomira
Tax Reclaim - Gift Aid	£16,362	£11,490	(2)	42.4	(2) Tax rebates have increased because of a new system which allows
Hall Income	£11,679	£10,435	(3)	11.9	claims to be submitted monthly - a 'one off' benefit
Repository Shop & Papers (Net)	-£64	£514		-112.4	(3) Hall Hire fees
Fund Raising (Net)	£3,571	£6,482	(4)	-44.9	(4) * Half the net proceeds of the Summer Fair and Christmas Bazaar plus
Net Interest Received	£259	£1,736	(5)	-85.1	other Fundraising including Jackpot, Votive Candle sales etc.
Legacies & Special Donations	£0	£0			(5) Bank Interest rates were very low in 2009
Restricted Property Fund	£10,349	-£4,586	(6)		(6) Please see the separate report on Restricted Funds
Other Restricted Funds Inc/(Dec)	(£313)	£91	(6)		
					<i>* Please note that the Parish and The Friends of St Hugh's School share the net proceeds of the joint Bazaar and Summer Fair annually</i>
<b><u>Total Income</u></b>	<b><u>£85,258</u></b>	<b><u>£68,786</u></b>		23.9	
<b><u>Expenditure</u></b>					
Liturgical & Pastoral (Net)	£1,624	£2,183	(7)	-25.6	(7) This is the net cost of materials, socials etc for the Parish Programmes
Diocesan Levies	£10,398	£9,979	(8)	4.2	(8) Levies to fund Diocesan costs
Administration	£7,534	£7,645		-1.5	
Establishment Costs	£10,340	£8,339	(9)	24.0	(9) Cost to run the properties including Energy and maintenance contracts
Property Repairs & Maintenance	£18,834	£2,863	(10)	557.9	(10) In addition to the normal repairs and maintenance costs, in 2009 the
Insurance	£1,629	£1,615		0.8	covered walkway roof was repaired, the windows replaced in the
Personnel Expenses	£14,067	£13,462		4.5	Presbytery & Hall and the Hall floor was sanded and sealed
School	£1,080	£1,296	(11)	-16.6	(11) * 50% of the Bazaar proceeds given to the Friends of the School - item (4)
Capital Expenditure	£4,144	£1,492	(12)	177.8	less donations paid direct to 'The Friends'
Grants to Others	£0	£250			(12) We bought a new oven for the Hall and replaced the fibreglass domes on the Sacristy roof in 2009
<b><u>Total Expenditure</u></b>	<b><u>£69,650</u></b>	<b><u>£49,123</u></b>		41.8	
<b><u>Change in Parish Funds -</u></b>	<b><u>£15,609</u></b>	<b><u>£19,663</u></b>			<u>Increase / (Decrease)</u>